

## INITIAL DISCLOSURE DOCUMENT (“IDD”)

Motor Outlet Limited t/a Motor Range is a credit broker and not a lender, which is authorised and regulated by the Financial Conduct Authority (FCA No. 655751). You can check this on the FCA's Register by visiting the FCA's website: [www.register.fca.org.uk](http://www.register.fca.org.uk) or by contacting the FCA by phone on: 0800 111 6768.

Motor Outlet Limited t/a Motor Range is also an Appointed Representative (FCA No. 736806) of Automotive Compliance Ltd which is authorised and regulated by the Financial Conduct Authority (FCA No. 497010). Automotive Compliance Ltd's permissions as a Principal Firm allow Motor Outlet Limited t/a Motor Range to arrange and sell insurance based products.

Whose products do we offer?

We can introduce you to a limited number of lenders and their finance products. We act on behalf of the lender for this introduction. We are not their agent. We may have preferential terms with some of our lender panel. We are not an independent financial advisor, we will provide details of products available. We will review suitable finance products, subject to your personal circumstances, though you are not obliged to take our offer. You should not consider our offer of finance as advice.

What will you pay us for this service?

You will make no payment to us for the introduction to our panel of lenders. If you purchase a vehicle, in the majority of cases we will receive a commission from the lender if you decide to enter into an agreement with them (either a fixed fee, or a fixed percentage of the amount that you borrow). The commission payment itself will not affect the amount that you pay under your agreement, however you will be contributing towards the commission paid to us with the interest collected on your repayments. Our aim is to secure a suitable finance agreement based on your declared personal circumstances at the time of proposal that enables you to achieve your financial objectives which you are eligible for from our panel of lenders. Prior to entering into any finance agreement, you should always consider your ability to make repayments should your circumstances change at a future time.

During the proposal process with a potential lender, we will inform you of the likely amount of commission we will receive and seek your consent to receive this commission prior to submitting your proposal. The exact amount of finance commission received by Motor Outlet Limited will be confirmed prior to you signing your finance agreement.

Commission Arrangements.

The % of Balance Financed Commission Model.

Motor Outlet Limited will be paid a commission for introducing you to the lender.

This will be a percentage of the amount that you borrow. This means the more you borrow the more Motor Outlet Limited is paid.

The commission will be the same no matter the interest rate that you pay.

The Flat £s Fee Commission Model.

Motor Outlet Limited will be paid a commission for introducing you to the lender. This will be a fixed amount. This means the commission will be the same no matter how much you borrow or the interest rate that you pay.

All finance applications are subject to status, terms and conditions apply, UK residents only, 18's or over. Guarantees may be required.